MEDIA RELEASE

Disclosure of shareholdings as required by Swiss stock exchange regulation

Pfäffikon SZ, 16 February 2016 - According to a statement made on February 11, 2016 Aspen Trust Services Limited as Trustee of the Elarof Trust holds at close of trading on February 8, 2016 1'230'000 bearer shares Charles Vögele Holding AG, corresponding to 13.97% voting rights. Furthermore Teleios Capital Partners GmbH informed on February 11, 2016 the termination of the organised group consisting out of Teleios Global Opportunities Master Fund, Ltd, Cayman Island, 2B LLC, Delaware, USA, Aspen Trust Services Limited as Trustee of the Elarof Trust New Zealand und Arango Trading & Finance Corp., Road Town Tortola, British Virgin Islands as well as the fall below the threshold of 3%

Charles Vögele Group is the leading Swiss fashion retailer, offering highest quality in the mid-price sector. The company is known for its up-to-date, reliable range for the whole family, and for its personable service. As at 30 June 2015, Charles Vögele has 759 outlets in eight countries: Switzerland, Germany, Liechtenstein, the Netherlands, Belgium, Austria, Slovenia and Hungary. In the first half of 2015 the Group and its approximately 6,450 employees generated gross sales of CHF 469 million. Charles Vögele Holding AG's shares are quoted on the SIX Swiss Exchange (securities number: 693 777).

Disclaimer

All statements made in this media release that do not refer to historical facts are future-oriented statements which offer no guarantee of future performance. They are subject to risks and uncertainties including, but not limited to, future global economic conditions, exchange rates, legal requirements, market conditions, activities by competitors and other factors outside the company's control.

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